**UEM: Discovery Teaching Unit**

 **Subject Title: Introduction to Economics**

**Responsible Instructor: NOUI**

**Teaching Objectives:**

To understand key concepts in economics, as well as the historical foundation of this discipline, including the presentation of economic activity.

Recommended Prerequisite Knowledge: General knowledge of economic concepts.

**Subject Content:**

**Chapter 1: Introduction to Economic Analysis**

Introductory Elements in Economic Science: Key Notions and Concepts in Economics (Preliminary Definitions)

**Foundations of Economic Science**

1. Economic Science as the Science of Wealth
2. Economic Science as the Science of Exchanges
3. Economic Science as the Science of Efficient and Timely Choices

**Definitions and Object of Economic Science**

**Chapter 2: History of Economic Thought**

1. Mercantilists
2. Physiocrats
3. Classical School: Classical Economics
4. Marxist School: Marxism
5. Neoclassical School (Marginalist): Neoclassical Economics
6. Keynesian School: Keynesian Thought
7. Contemporary Economic Thought

**Chapter 3: Presentation of Economic Activity**

1. Economic Agents and Operations: Economic Actors and Their Functions
2. Economic Circuits: Real and Financial Flows between Economic Agents
3. Economic Markets: Market Structures in an Economy

**Assessment Method: In-class examination at the end of the semester.**

**References:**